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FOR IMMEDIATE RELEASE

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HSBC SUPPORTS CADETS' MUSIC EDUCATION

Members of the Cayman Islands Cadet Corps will be making music again soon thanks in part to a donation by HSBC Bank (Cayman) Limited to the Corps' music education programme.

The Cayman Islands Cadet Corps is a non-profit organization that has been in existence for the past six years. The goal of the Cadet Training programme is to create motivated teenage team players with an interest in service above themselves for the community. Cadets are a selected group of teenagers graded against extremely high standards.

Lt. Col. Bobeth O'Garro, Deputy Commandant of the Cayman Islands Cadet Corps explained the need for funds to support the music education programme: "We are in dire need of musical instruments for the Corps Band and Drum Corps. Headed by Mr. Victor Hemans, these are disciplined groups focused on providing musical pieces during various parades and at other functions throughout the community. Most of our instruments were destroyed during Hurricane Ivan and we have been unable to replace the lost instruments due to budget constraints," she said.

This information is issued by

HSBC Bank (Cayman) Limited

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Press Release

Gonzalo Jalles, CEO of HSBC Financial Services (Cayman) Limited, said: “HSBC is keen to support community programmes aimed at educating the young people of the Cayman Islands. The Cadet Corps music education programme is a good example of a small organisation trying to make a big difference. We are very pleased to offer our support.”

Lt. Col. O’Garro expressed her gratitude for HSBC’s support: “The Cadet Corps’ annual plans and programmes are subject to the constraints of the government’s budget, and so donations from corporate and individual members of the public are not only greatly appreciated, but go a far way in helping us serve the youth of the Cayman Islands. We thank HSBC for their contribution,” she said.

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Caption:

- 1) HSBC CEO Gonzalo Jalles presents a cheque to Cayman Islands Cadet Corps Deputy Commandant Lt. Col. Bobeth O’Garro with HSBC Head of Human Resources Walling Whittaker. The funds are being donated to support the Cadet Corps’ music education programme.

Notes to Editors:

HSBC Bank (Cayman) Limited

HSBC Bank (Cayman) Limited is a class A licensed bank regulated by the Cayman Islands Monetary Authority which carries out fund administration, captive insurance management, corporate trust and private trust services.

HSBC Holdings plc

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assets of some US\$2,354 billion at 31 December 2007, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.