



The world's local bank

7 January 2009

PRESS RELEASE

Contact:

Marvette Darien

Tel. 1 345 914 7585

E-mail: cayman.marketing@ky.hsbc.com

HSBC Cayman Rewards 'Employee of the Year'

For consistent high levels of performance, an excellent attendance record and going beyond her stated duties, HSBC Bank (Cayman) Limited named Theresa Ebanks as its 'Employee of the Year' for 2008.

Mrs. Ebanks, who works as an assistant manager in the Bank's Operations Division, was presented with the honour at the staff's Christmas party held at The Wharf Restaurant on Friday, 19 December.

This is the second year that HSBC Bank (Cayman) Limited is honouring employees in this way. The 'Employee of the Year' award was instituted in 2007 to recognise the employee that best demonstrates commitment and dedication to the Bank throughout the year. The recipient is rewarded with a cash prize, a commemorative plaque and use of a specially designated parking space.

This information is issued by

HSBC Bank (Cayman) Limited

*HSBC Bank (Cayman) Limited
P.O. Box 1109, George Town
HSBC House
68 West Bay Road
Grand Cayman, Cayman Islands KY1-1102*

Press Release

“I am very honoured to be recognised in this way,” Mrs. Ebanks commented. “My performance reflected the support of my colleagues and managers and I am proud to work with everyone on the team, as we continue to strive for excellence at HSBC Cayman,” she added.

Head of Human Resources, Walling Whittaker, in congratulating Mrs. Ebanks on her achievement, noted: “At HSBC, we truly value our staff and we are constantly looking for new ways to reward and recognise them for outstanding performance and this year we plan to organise a special event specifically for this purpose.”

Four employees were also given long service awards for serving HSBC Cayman between 10 and 20 years. Beverly Bernard was recognised for 20 years service; Donna Welcome for 15 years and Katherine Chiazza and Latasha Nixon, each for 10 years service.

Five employees had perfect attendance records throughout the year and were given special awards for their dedication. The five were: Gemel Sobers, Senior Relationship Manager – Corporate Banking; Nana Deng, Account Manager – Insurance; Chet Morrison, Assistant Manager – Funds; Sean Murphy, Corporate Officer – Corporate Trusts and Beverly Bernard, Assistant Manager – Corporate Trusts.

HSBC Cayman’s Chief Executive Officer, Gonzalo Jalles noted that 2008 has been a year of challenges and positive results for the Bank, which had successfully accomplished major undertakings such as the launch of its corporate banking service in April, the opening of its corporate headquarters at 68 West Bay Road in July and the launch of its Premier Banking service in October.

He stated: “We could not have achieved so much throughout the year without the hard work and dedication of all our employees, and I commend everyone for their tremendous efforts. I especially congratulate our ‘Employee of Year’ Theresa Ebanks, who has been an exemplary employee in all areas.”

Noting that 2009 would continue to be a challenging year for all businesses, Mr. Jalles encouraged all employees to continue to support the Bank's goal by performing at the very high levels that underpinned its success in 2008.

-- Ends --

Caption:

1. Ten employees were awarded for outstanding performance, long service and perfect attendance at the HSBC Cayman staff Christmas party held on Friday, 19 December.

Pictured from left to right are: Sean Murphy; Beverly Bernard; Gemel Sobers; Gonzalo Jalles, Chief Executive Officer; Theresa Ebanks, Employee of the Year; Latasha Nixon; Katherine Chiazza; Chet Morrison and Nana Deng.

Notes to Editors:

HSBC Bank (Cayman) Limited

HSBC Bank (Cayman) Limited is a class A licensed bank that is regulated by the Cayman Islands Monetary Authority. As a leading financial services institution, the Bank offers a broad range of services encompassing fund administration, captive insurance management, corporate trust and private trust services, corporate banking and personal financial services.

The HSBC Group

The HSBC Group serves over 100 million customers worldwide through around 9,500 offices in 85 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of some US\$2,547 billion at 30 June 2008, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

-- Ends --