



The world's local bank

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PRESS RELEASE

Contact:

Marvette Darien

Tel. 1 345 914 7585

E-mail: cayman.marketing@ky.hsbc.com

HSBC Cayman Backs NCVO's Early Childhood Education

HSBC Bank (Cayman) Limited has committed to supporting the National Council of Voluntary Organisations (NCVO) early childhood education programme with a substantial donation to improve the quality of the facilities and educational programmes at Miss Nadine's Pre-School.

The donated funds – US\$22,625 from an HSBC client's charitable trust – will be used to upgrade the sand pit in the pre-school playground and to landscape the area around the playground. The existing sand play area will be emptied, a protective plastic base will be installed and the area will be refilled with clean sand, in an effort to ensure safety and a clean environment for the children.

The upgrading work on the playground includes the creation of an area for the children to ride their bikes on.

A portion of the funds will be also be used to purchase books, art and school supplies for the current school year.

This information is issued by

HSBC Bank (Cayman) Limited

*HSBC Bank (Cayman) Limited
P.O. Box 1109, George Town
HSBC House
68 West Bay Road
Grand Cayman, Cayman Islands KY1-1102*

Press Release

“HSBC is pleased to support the important role that NCVO plays in providing an opportunity for all children to get a good educational start,” stated HSBC Cayman’s Chief Executive Officer, Gonzalo Jalles.

“Along with the NCVO, we at HSBC recognise that a good early childhood education is critical to every child’s development and we applaud NCVO in caring for those children who may otherwise be under served,” he added.

In thanking HSBC Cayman for its donation, NCVO’s Chief Executive Officer, Janice Wilson noted that just over half of the money required to run the school comes from fees paid by the parents, and the organisation therefore has to rely on donations from the public to fund maintenance projects. Fees are kept at a manageable level to support working parents and single parent families, she said.

“HSBC’s generous donation is very timely and very much appreciated as it will enable us to carry out necessary improvements so that we can continue to provide a safe learning environment for our children,” she stated.

Registered and approved by the Ministry of Education’s Early Childhood Education Department, Miss Nadine’s Pre-School serves up to 70 children, aged two to five years.

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Caption:

1. Chief Executive Officer of HSBC Bank (Cayman) Limited, Gonzalo Jalles (left) and Head of Fiduciary Services Garry Crossan present the Bank’s donation to NCVO’s Chief Executive Officer, Janice Wilson. The funds will provide school supplies for Miss Nadine’s Pre-school and upgrade the playground area.

Notes to Editors:

HSBC Bank (Cayman) Limited

HSBC Bank (Cayman) Limited is a class A licensed bank that is regulated by the Cayman Islands Monetary Authority. As a leading financial services institution, the Bank offers a broad range of services encompassing fund administration, captive insurance management, corporate trust and private trust services, corporate banking and personal financial services.

The HSBC Group

The HSBC Group serves over 100 million customers worldwide through around 9,500 offices in 85 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of some US\$2,547 billion at 30 June 2008, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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