



The world's local bank

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**FOR IMMEDIATE RELEASE**

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## **HSBC CAYMAN ENCOURAGES STAFF TO REDUCE WASTE ON WORLD ENVIRONMENT DAY**

HSBC Bank (Cayman) Limited (HSBC Cayman) is once again encouraging employees to take small steps towards going 'green' on World Environment Day, Thursday, 5<sup>th</sup> June.

In an effort to encourage staff members to be environmentally conscious in their daily lives, HSBC Cayman purchased and distributed re-usable shopping bags for all employees. In line with the "green" ethos of World Environment Day, the bags are all made out of jute - a renewable resource - and are produced in an environmentally friendly way.

HSBC Cayman CEO Gonzalo Jalles said: "We hope that HSBC Cayman employees will use these bags as part of our collective effort to reduce our use of products that contribute to the emission of greenhouse gases and that also end up as permanent waste in Cayman's landfill."

World Environment Day is a United Nations initiative to raise environmental awareness and understanding of climate change and is recognised globally. HSBC, which has a

This information is issued by

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presence in 83 countries, has *'be part of the solution,'* as the company's global theme for World Environment Day.

Mr. Jalles noted "HSBC Cayman joins 60,000 colleagues in over 35 countries who are organising activities on World Environment Day focusing on how employees can *'be part of the solution'* and raise awareness of climate change."

HSBC staff members in the Cayman Islands and around the world are being encouraged to register as part of HSBC's Climate Partnership on World Environment Day.

The HSBC Climate Partnership is a groundbreaking five-year partnership between HSBC and four world-class environmental charities: The Climate Group, Earthwatch Institute, Smithsonian Tropical Research Institute (STRI) and WWF. Together with these charities, HSBC aims to combat the threat of climate change by inspiring action by individuals, businesses and governments worldwide.

HSBC has created the Partnership and invested USD100 million. Worldwide, HSBC aims to create a global climate change-related taskforce within HSBC, with employees being encouraged to combine their business skills and knowledge of climate change to build a more sustainable business.

In the Cayman Islands, HSBC employees have taken steps to "be part of the solution" in a variety of ways. Staff members have participated in neighbourhood clean-ups, HSBC Cayman has provided native fruit trees for staff to plant, and staff members are challenged to find ways to reduce waste and conserve energy on a daily basis. Some of the solutions to reduce waste and conserve energy include the reduction of paper used for printing by printing double-sided, committing to print only documents needed for client signatures, and re-using outdated stationery for notepads.

Mr. Jalles said "We hope that by taking small steps every day we will help to reduce our impact on the environment. I congratulate our staff members who have come up with

environmentally friendly ideas and who are committed to making a small difference every day.”

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**Caption:** HSBC Bank (Cayman) Limited CEO Gonzalo Jalles (centre) and staff members (L-R) Leela Nathan, Lorraine White, Chet Ebanks and Kemar Scott with their re-usable and environmentally friendly jute shopping bags on World Environment Day, Thursday 5<sup>th</sup> June.

**Notes to Editors:**

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**HSBC Bank (Cayman) Limited**

HSBC Bank (Cayman) Limited is a class A licensed bank regulated by the Cayman Islands Monetary Authority which carries out fund administration, captive insurance management, corporate trust and private trust services. In 2007, HSBC announced plans to expand into the retail banking market in the Cayman Islands with the anticipated roll out of additional services in the latter half of 2008. Prior to the launch of retail services, HSBC Bank (Cayman) Limited has been actively recruiting in the local market. Currently approximately 70% of HSBC Cayman's employees are Caymanian, significantly above the country's average of 49%. HSBC Bank (Cayman) Limited is committed to education and training of staff and has launched a major training initiative to ensure that staff deliver first class service to clients.

**HSBC Holdings plc**

HSBC Holdings plc serves over 128 million customers worldwide through around 10,000 offices in 83 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of some US\$2,354 billion at 31 December 2007, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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