



The world's local bank

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FOR IMMEDIATE RELEASE

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HSBC MANAGER AWARDED MBA

HSBC Bank (Cayman) Limited's Credit Risk Manager, Timothy Secord has recently been awarded the Master of Business Administration (Financial Services) degree, following a course of study that was supported by the Bank.

Mr. Secord joined HSBC Cayman in September 2008 from HSBC in Bermuda, where he was Senior Credit Liaison Manager, with responsibility for assessing credit risk proposals submitted by the bank's various divisions – Corporate, Commercial, Global Banking and Markets and Private Banking.

HSBC Cayman's Chief Executive Officer, Gonzalo Jalles congratulated Mr. Secord on his achievement. "Tim has already added a new dimension to the Bank's credit risk operations and I am confident that with his new qualification he will bring even more value to all levels of his responsibilities at HSBC," Mr. Jalles noted.

A career banker, Mr. Secord pursued his MBA through Dalhousie University, Nova Scotia, Canada. He received his Bachelor of Arts Degree in Economics from the University of Western Ontario.

This information is issued by

HSBC Bank (Cayman) Limited

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Press Release

As a Fellow of the Institute of Canadian Bankers, he also undertook several professional courses from that organisation, including Financial Services Marketing; Productivity Management; Strategic Thinking, Financial Management; Human Resources Management and Global Financial Systems and Markets.

“Achieving the MBA is a high point in my academic and professional career and I look forward to applying the knowledge gained from these studies to my role at HSBC Cayman. I especially want to thank the Bank’s management for being supportive of my studies and enabling me to reach this milestone,” Mr. Secord said.

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Caption:

HSBC Bank (Cayman) Limited’s CEO Gonzalo Jalles presented Senior Credit Manager, Timothy Secord with his certificate signifying his award of an MBA (Financial Services) from Dalhousie University.

Notes to Editors:

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HSBC Bank (Cayman) Limited

HSBC Bank (Cayman) Limited is a class A licensed bank that is regulated by the Cayman Islands Monetary Authority. As a leading financial services institution, the Bank offers a broad range of services encompassing fund administration, captive insurance management, corporate trust and private trust services, corporate banking and personal financial services.

The HSBC Group

The HSBC Group serves over 100 million customers worldwide through around 9,500 offices in 85 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of some US\$2,547 billion at 30 June 2008, HSBC is one of the world’s largest banking and financial services organisations. HSBC is marketed worldwide as ‘the world’s local bank’.