



The world's local bank

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HSBC SUPPORTS NCVO FOSTER HOME

Residents of the Nadine Andreas Residential Foster Home will soon have a new computer and recreation room thanks in part to HSBC Cayman.

The bank recently facilitated the donation of US\$4925, to the NCVO facility, which can accommodate up to ten children from birth to sixteen years of age in residential care.

The donated funds, from an HSBC client's charitable trust, will be used to convert the facility's attic into a computer and recreation room for residents. This space is urgently needed, as residents currently do not have a space suited as a recreational and study area. The conversion will also give the facility a high room in the event of flooding.

NCVO CEO Janice Wilson was grateful to HSBC Cayman for the donation: "This donation is greatly appreciated. With this project, we aim to augment and improve upon our existing facilities to better serve the residents' needs," she said.

HSBC Cayman CEO Gonzalo Jalles was happy for the bank to facilitate the donation: "HSBC Cayman is pleased to support the NCVO with this project as an area for computer use, study and recreation will undoubtedly increase the quality of life for residents. We understand that the NCVO relies heavily on donations and fundraising activities to complete projects such as this one and are happy to be able to help," he said.

This information is issued by

HSBC Bank (Cayman) Limited

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Press Release

The Nadine Andreas Residential Foster Home currently cares for nine children aged four to fifteen years residing full-time at the home. The children are placed in the foster home for care and protection through the Department of Children & Family Services and the Courts either on a short-term or long-term placement according to individual circumstances.

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Caption: Gonzalo Jalles, HSBC Cayman CEO presents Janice Wilson, NCVO CEO, with the donation towards the creation of a computer and recreation room at the Nadine Andreas Residential Foster Home.

Notes to Editors:

HSBC Bank (Cayman) Limited

HSBC Bank (Cayman) Limited is a class A licensed bank regulated by the Cayman Islands Monetary Authority which carries out fund administration, captive insurance management, corporate trust and private trust services. In 2007, HSBC announced plans to expand into the retail banking market in the Cayman Islands with the anticipated roll out of additional services in the latter half of 2008. Prior to the launch of retail services, HSBC Bank (Cayman) Limited has been actively recruiting in the local market with some 70% of employees being Caymanian, significantly above the country's average of 49%. The bank has also launched a major training initiative to ensure that staff are ready to deliver first class service to clients.

HSBC Holdings plc

HSBC Holdings plc serves over 128 million customers worldwide through around 10,000 offices in 85 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of some US\$2,354 billion at 31 December 2007, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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