

MasterCard
Business Card
Application

Table of Contents

	Page
Section 1: Business Information	3
Section 2: Business Financial Information	4
Section 3: Cardholder Information	5
Section 4: Credit Limit & Collateral Details	6
Section 5: Method of Payment	6
Section 6: Reporting	6
Section 7: Business Authorisations	7
Section 8: MasterCard Business Card Corporate Resolution	8
Section 9: MasterCard Business Card Partnership Resolution	9
Section 10: MasterCard Business Card Sole Trader/Not-For-Profit Organisation Resolution	10
Section 11: MasterCard Business Card Pledge Agreement	11

Section 1

Business Information

Business Type: Sole Trader Partnership Company Not-for-profit Organisation Other

Legal Business Name

Business Name (company name/trade name/doing business as)

Business Address

<input type="text"/>
<i>Postcode</i>
<i>Country</i>

Registered Office Address

<input type="text"/>
<i>Postcode</i>
<i>Country</i>

Business Telephone no.

Business Fax no.

Email Address

Company's registration no. if a Cayman company

In Business Since

Date of Incorporation

How many employees (excluding owners)?

If a company, how many directors?

If a company, how many shareholders?

If a partnership, how many partners?

Who is your main business bank?

Does the business have a borrowing facility with HSBC Bank (Cayman) Limited? Yes No

If yes, what kind?

Does the business borrow in its business name from another financial institution (credit cards included)? Yes No

1.
2.
3.

Amount \$
Amount \$
Amount \$

Type of Loan
Type of Loan
Type of Loan

Continued 

Section 1

Business Information - continued

Does the business endorse, co-sign or guarantee for any financial obligation(s)? Yes No

If yes, amount and brief details

Is the business party to any claim or lawsuit? Yes No

If yes, amount and brief details

Has the business ever been in receivership or been declared bankrupt or insolvent? Yes No

If yes, amount and brief details

Does the business owe any statutory payments (health insurance, pension, other)? Yes No

If yes, amount and brief details

Section 2

Business Financial Information

Fiscal Year End

Date (dd/mm/yyyy)

--

Current YTD

Year Ended

	Current YTD	Year Ended
Sales	\$	\$
Net Profit	\$	\$
Depreciation	\$	\$
Interest Expense	\$	\$
Owner(s) Salary	\$	\$
Dividends/Drawings	\$	\$

Current YTD

Year Ended

	Current YTD	Year Ended
Total Current Assets	\$	\$
Total Current Liabilities	\$	\$
Total Fixed Assets	\$	\$
Total Long-term Debt	\$	\$
Shareholder Loans	\$	\$
Business Net Worth	\$	\$

Who prepares the year-end statements?

Name/Company

--

Telephone no.

--

Are the year-end statements audited? review engagement? compiled?

Section 3

Cardholder Information

Cardholder One

Name	
<input type="text"/>	
Home/Residential Address	
<input type="text"/>	
<input type="text" value="Postcode"/>	
<input type="text" value="Country"/>	
Statement Mailing Address	
<input type="text"/>	
<input type="text" value="Postcode"/>	
<input type="text" value="Country"/>	
Telephone no. (home)	Telephone no. (work)
<input type="text"/>	<input type="text"/>
Fax no.	Mobile no.
<input type="text"/>	<input type="text"/>
Email Address	
<input type="text"/>	
Requested Card Limit	
<input type="text" value="\$"/>	

Cardholder Two

Name	
<input type="text"/>	
Home/Residential Address	
<input type="text"/>	
<input type="text" value="Postcode"/>	
<input type="text" value="Country"/>	
Statement Mailing Address	
<input type="text"/>	
<input type="text" value="Postcode"/>	
<input type="text" value="Country"/>	
Telephone no. (home)	Telephone no. (work)
<input type="text"/>	<input type="text"/>
Fax no.	Mobile no.
<input type="text"/>	<input type="text"/>
Email Address	
<input type="text"/>	
Requested Card Limit	
<input type="text" value="\$"/>	

Cardholder Three

Name	
<input type="text"/>	
Home/Residential Address	
<input type="text"/>	
<input type="text" value="Postcode"/>	
<input type="text" value="Country"/>	
Statement Mailing Address	
<input type="text"/>	
<input type="text" value="Postcode"/>	
<input type="text" value="Country"/>	
Telephone no. (home)	Telephone no. (work)
<input type="text"/>	<input type="text"/>
Fax no.	Mobile no.
<input type="text"/>	<input type="text"/>
Email Address	
<input type="text"/>	
Requested Card Limit	
<input type="text" value="\$"/>	

Cardholder Four

Name	
<input type="text"/>	
Home/Residential Address	
<input type="text"/>	
<input type="text" value="Postcode"/>	
<input type="text" value="Country"/>	
Statement Mailing Address	
<input type="text"/>	
<input type="text" value="Postcode"/>	
<input type="text" value="Country"/>	
Telephone no. (home)	Telephone no. (work)
<input type="text"/>	<input type="text"/>
Fax no.	Mobile no.
<input type="text"/>	<input type="text"/>
Email Address	
<input type="text"/>	
Requested Card Limit	
<input type="text" value="\$"/>	

Section 4

Credit Limit & Collateral Details

PLEASE INDICATE ACCOUNT WHERE FUNDS ARE TO BE RESTRICTED (COLLATERAL REQUIREMENT IS 130%)

<input type="checkbox"/> Business Account	<input type="text"/>	<input type="checkbox"/> Other	<input type="text"/>
<input type="checkbox"/> Term Deposit	<input type="text"/>	<input type="checkbox"/> New	<input type="text"/>

Account to operate under the same Authorised Signatory(ies) as existing account no:

Aggregate Credit Limit Requested (minimum \$5,000)	Number of Cards Required
<input type="text"/>	<input type="text"/>

Section 5

Method of Payment

HSBC Bank (Cayman) Limited is hereby authorised to charge Account: Minimum Payment Total Balance Payment

Section 6

Reporting

Do you require a supplemental report providing a general listing of accounts? Yes No

If yes, please indicate the preferred method of delivery

<input type="checkbox"/> Regular Mail	
<input type="checkbox"/> Courier	Courier Company _____ Account to debit for charges <input type="text"/>

All reports should be sent to the attention of

at Mailing Address

<input type="text"/>
<i>Postcode</i>
<i>Country</i>

Section 7

Business Authorisations

This form must be signed in accordance with the Customer's most recent list of Authorised Signatories as provided by the Customers to the Bank

I/We confirm the following to HSBC Bank (Cayman) Limited (the "Bank"):

1. I/We confirm that the information provided on the MasterCard Business Card Application is complete and accurate.
2. I/We confirm that the MasterCard Business Card(s) will only be used for legal purposes.
3. I/We agree to inform the Bank of any changes in my/our status that could affect the operation of the MasterCard Card(s) including change of address.
4. I/We confirm that I/we have read and agree to be bound by the Credit Cards Agreement and any changes that may occur from time to time.
5. I/We hereby authorise the Bank to issue a MasterCard Business Card to each of the Cardholders listed in this application and understand that the Customer is required to submit a corporate resolution in support of this application and, if required by the Bank, a duly executed pledge agreement.
6. I/We agree that the Customer has taken all necessary action to authorise the entry into and performance of this MasterCard Business Card Application and the Credit Cards Agreement, the person(s) below have been duly authorised to sign this Application on behalf of the Business; this Application, the Agreement, and such authorisations are in accordance with the applicable constitutional documents of the Customer.

Signed for and on behalf of the Business.

Business Authorised Signatory

Name

Signature

Date (dd/mm/yyyy)

Business Authorised Signatory

Name

Signature

Date (dd/mm/yyyy)

FOR BANK USE ONLY

Authorised Signature and Code	Pledged amount	Pledged account
-------------------------------	----------------	-----------------

Approved Declined Secured Unsecured

MasterCard Business Card Corporate Resolution

At a meeting of _____ (the "Company") a company duly organised and existing under the laws of _____ held on _____ the Board of Directors of the Company hereby:

RESOLVE that the Company apply for MasterCard Business card(s) with HSBC Bank (Cayman) Limited (the "Bank").

FURTHER RESOLVE that the person(s) listed below are hereby authorised on behalf of the Company to apply for credit cards to be issued to nominated cardholders and to specify the applicable card limits, and to sign any and all documents on behalf of the Company required by the Bank in order to issue the cards and make any amendments thereto:

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

FURTHER RESOLVE that as security for obligations of the Company in connection with the Credit Cards, the Company pledges to the Bank such of its deposits with the Bank and/or such of its other investments on such terms and conditions as may be agreed from time to time by the persons authorised to sign documents on behalf of the Company.

FURTHER RESOLVE that the directors have read the Credit Cards Agreement and are satisfied with the terms hereof.

FURTHER RESOLVE that by submitting this MasterCard Business Card Application to the Bank the Company agrees to comply with the terms of the Credit Cards Agreement herein. The Bank shall have no liability of any kind whatsoever to the Company if the Company does not strictly comply with the provisions of the Credit Cards Agreement or if any information in the Application is incorrect.

The Bank will be advised immediately should there be any resignations or changes.

MasterCard Business Card Partnership Resolution

At a meeting of the _____, a Partnership organised under the laws of _____ held on _____ we, the undersigned, constituting all the General Partners, hereby:

RESOLVE that the Partnership apply for MasterCard Business Card(s) with HSBC Bank Cayman Limited (the "Bank").

FURTHER RESOLVE that the persons listed below are hereby authorised on behalf of the Partnership to apply for credit cards to be issued to nominated cardholders and to specify the applicable card limits, and to sign any and all documents on behalf of the Partnership required by the Bank in order to issue the cards and make any amendments hereto.

FURTHER RESOLVE that as security for obligations of the Partnership in connection with any credit cards issued, the Partnership pledges to the Bank such of its deposits with the Bank and/or such of its other investments on such terms and conditions as may be agreed from time to time by the persons authorised to sign documents on behalf of the Partnership.

FURTHER RESOLVE that the directors have read the Credit Cards Agreement and are satisfied with the terms hereof.

FURTHER RESOLVE that by submitting this MasterCard Business Card Application to the Bank the Company agrees to comply with the terms of the Credit Cards Agreement herein. The Bank shall have no liability of any kind whatsoever to the Company if the Company does not strictly comply with the provisions of the Credit Cards Agreement or if any information in the Application is incorrect.

We agree, individually and on behalf of the Partnership, that notwithstanding any modification or termination of the power of any General Partner to represent the Partnership or any dissolution or termination of the Partnership, whether by expiry of the partnership agreement, by death, by bankruptcy or resignation of any partner, or otherwise, or any notice thereof that the Bank may receive, this authority shall continue and all acts done and performed thereunder shall be binding upon each of us individually, our legal representatives, and upon any partners whose signatures do not appear below until notice in writing signed by one or more of the undersigned shall have been received by the Bank, which notice shall not affect our obligation with regard to acts done and performed hereunder prior to the Bank's receipt of such notice.

* Please indicate whether required to sign singly or jointly with another.

Signature (General Partner)

Name

Date (dd/mm/yyyy)

Signature (General Partner)

Name

Date (dd/mm/yyyy)

Signature (General Partner)

Name

Date (dd/mm/yyyy)

Signature (General Partner)

Name

Date (dd/mm/yyyy)

MasterCard Business Card Sole Trader/Not for Profit Organisation Resolution

At a meeting of the General Annual Special meeting of the _____
held on _____ we hereby:

RESOLVE that the application be made for MasterCard Business card(s) with HSBC Bank (Cayman) Limited (the "Bank").

FURTHER RESOLVE that the persons listed below are hereby authorised to apply for credit cards to be issued to nominated cardholders and to specify the applicable card limits, and to sign any and all documents required by the Bank in order to issue the cards and make any amendments thereto.

FURTHER RESOLVE that as security for its obligations in connection with any credit cards issued, to approve the pledge of deposits to the Bank and/or such of its other investments on such terms and conditions as may be agreed from time to time by the person authorised to sign documents.

FURTHER RESOLVE that the directors have read the Credit Cards Agreement and are satisfied with the terms hereof.

FURTHER RESOLVE that by submitting this MasterCard Business Card Application to the Bank the Company agrees to comply with the terms of the Credit Cards Agreement herein. The Bank shall have no liability of any kind whatsoever to the Company if the Company does not strictly comply with the provisions of the Credit Cards Agreement or if any information in the Application is incorrect.

* Please indicate whether required to sign singly or jointly with another.

Signature

Name

Date (dd/mm/yyyy)

Signature

Name

Date (dd/mm/yyyy)

Signature

Name

Date (dd/mm/yyyy)

Signature

Name

Date (dd/mm/yyyy)

For and on behalf of the Not for Profit Organisation/Sole Trader

MasterCard Business Card Pledge Agreement

To: HSBC Bank (Cayman) Limited (the "Bank" and its subsidiaries)

In consideration of the Bank allowing or continuing to allow the undersigned to maintain an account with the Bank and granting or continuing to grant banking and credit facilities to _____ (the "Customer") including but not limited to the provision of credit cards, overdrafts and loans, it is hereby agreed that the Bank may as security for any indebtedness or liability whatsoever on any such account, hold any monies standing to the credit of any account held at the Bank as listed in the Schedule. Such monies or deposits so standing are hereby charged with the repayment of monies owing, and the Bank may at any time without further order apply such monies in or towards satisfaction of such indebtedness or liability. It is also acknowledged that the Bank shall be entitled to accelerate the maturity of any of the Customer's Term Deposit for the purposes of enforcing this Pledge Agreement, and that the amount applied to the indebtedness or liability will be net of the Bank's usual charges for early withdrawal.

Name

Name

Authorised Signatory

Authorised Signatory

Date (dd/mm/yyyy)

Date (dd/mm/yyyy)

Schedule

All monies held from time to time in the following accounts in the name of _____
(the Customer) held with the Bank:

Account no.

Account no.

Account no.

Account no.

Account no.

Account no.

Account no.

Account no.

www.hsbc.ky

Issued by HSBC Bank (Cayman) Limited

**We are a member of the HSBC Group, one of the world's
largest banking and financial services organisations
with approximately 10,000 offices in 84 countries and territories.**

HSBC House
68 West Bay Road
Grand Cayman
Cayman Islands

February 2008

© HSBC Bank (Cayman) Limited. All rights reserved.

HSBC Bank (Cayman) Limited is licensed by the Cayman Islands Monetary Authority.