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FOR IMMEDIATE RELEASE

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HSBC named the “2011 Global Bank of the Year”

Recently the banking world came together at the 2011 Bank of the Year Awards ceremony in London, sponsored by The Banker, with HSBC walking away with the night’s top award, “Global Bank of the Year”.

When asked why HSBC was honoured with the top award, The Banker said, “The awards’ judges were impressed with the strategy laid out by CEO, Stuart Gulliver at the HSBC’s investor day in May 2011. The judges found the proposal to be both effective and promising.”

Commending Mr. Gulliver for undertaking “the biggest restructure in its history”, the judges were also impressed with HSBC’s financial performance in 2010 and the first half of 2011. The judges added there was “reason to be optimistic about HSBC – it is in the right places and is making itself leaner and fitter to compensate for the tougher environment overall.”

When asked to comment on this prestigious win, HSBC Cayman CEO Gonzalo Jalles stated, “This award confirms HSBC's global presence and international connectivity while recognizing the bank's commitment to servicing the needs of its customers and clients not only in the Cayman Islands but around the world.”

Mr. Jalles went on to say, “HSBC Cayman will continue to be firmly aligned with the strategy of HSBC globally and we look forward to continuing to offer unparalleled international services and quality banking solutions to the Cayman Islands community.”

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This information is issued by

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Press Release

Photo: Logo of Bank of the Year Award – Global



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