

CORPORATE BANKING

Fees and Charges Guide

At HSBC Bank (Cayman) Limited we want to make it easy for you to understand the fees and charges that apply to the financial services you have chosen.

This guide details the standard fees applicable to our products and services.

If you require a service which is not included in this document please contact your Relationship Manager.

Important information

- Fees and charges listed in this guide are effective from the date printed on the front of this booklet and are subject to change. We will advise you of any changes to these fees either in writing or through advertisements no later than the day the variation takes effect.
- Our charges are reviewed regularly to ensure that our products and services remain competitive.
- Charges levied by overseas correspondents and intermediary banks will be passed on to you.
- Where government fees, duties, charges and taxes apply, these are passed on to you.
- The fees detailed in this guide do not include any additional charges other banks may levy.
- For foreign currency transactions all fees are to the US dollar equivalent of the specific foreign currency.

Corporate Accounts

SERVICE	KYD	USD
Minimum Opening Balance	\$8,333.33	\$10,000
Monthly account maintenance fee	\$20	\$24
Fee per Transaction	Nil	Nil
Cheque Processing Fee (KYD only)	\$0.20 per cheque	N/A
Unauthorised overdraft/excess fee	\$25 per item	\$30 per item
Unauthorised overdraft/excess rate	HSBC Base Lending Rate plus 6% per annum	
C.I. Government Levy per debit transaction	\$0.25	\$0.30
Statement Frequency	Monthly	
Account Closure Fee (if closed within 90 days of opening)	\$40	\$48

Corporate Fixed Deposit Accounts

SERVICE	KYD	USD
Minimum Opening Balance	\$83,333	\$100,000
Credit Interest Payable	Yes	
Breaking a Fixed Deposit	Fee is equal to the forfeiture of interest for the original contract period up to a maximum of USD \$500	
Statement Frequency	Confirmation provided on establishment and on each maturity	

Funds Transfers and Transactional Services

SERVICE	KYD	USD
Cheques/Drafts purchased:		
Manager's cheque drawn on HSBC credited to existing HSBC account	Nil	Nil
Cheques and Drafts credited to existing account	Nil	Nil
Cheques and Drafts sent for collections	\$40 (plus costs)	\$48 (plus costs)
Dishonour of overseas cheque	\$40 (plus costs)	\$48 (plus costs)

SERVICE	KYD	USD
Transfer between Accounts:		
Domestic funds transfers between customer accounts online	Free	Free
Processing of faxed instructions to transfer between customer accounts with HSBC	\$20	\$24

SERVICE	KYD	USD
Outward Transfers:		
Telegraphic Transfers initiated online using Priority Payments Option	\$25 (per transfer)	\$30 (per transfer)
Client Fax or other instructions received for domestic or international transfers	\$83.33 (per transfer)	\$100 (per transfer)
Payment tracing fee (per trace to follow up) Amendment/Cancellation on remitted payment	\$30 (plus other bank's charges)	\$36 (plus other bank's charges)

SERVICE	KYD	USD
Other Charges:		
Transfer involving another bank's charges	\$50 (plus wire transfer fee)	\$60 (plus wire transfer fee)

SERVICE	KYD	USD
Demand Drafts and Cashiers Order issue:		
Local Manager's cheque – request initiated online	\$5	\$6
Foreign Draft - request initiated online	\$15	\$18
Local Manager's cheque	\$10	\$12
Foreign Draft	\$25	\$30
Replacement of Draft	\$25	\$30
Re-purchase/refund of draft	\$25	\$30
Stop Payment of Draft	\$40 (plus costs)	\$48 (plus costs)

SERVICE	KYD	USD
Periodical Payments/Standing Instructions:		
To an HSBC account	Nil	Nil
Other payments	\$10 plus transaction fee	\$12 plus transaction fee
Amendment Fee	\$5	\$6
Non-payment due to lack of funds	\$30	\$36

Account Related Services

SERVICE	KYD	USD
Cheque Fees:		
Stop payment request	\$40	\$48
Dishonours:		
Cheques drawn by you on HSBC	\$30	\$36
Cheques deposited by you but drawn on another bank	\$30	\$36

SERVICE	KYD	USD
Statement of Account:		
Original Statement	Nil	Nil
Replacement of duplicate statement	\$10 per statement	\$12 per statement
Interim statement	\$5 per statement	\$6 per statement

SERVICE	KYD	USD
Copies of Documents:		
Document search fee (includes deposit/cheque/record/voucher)	\$50 Per hour	\$60 Per hour
Document copy fee for copies of deposits/cheque/record/voucher	\$5 Per copy	\$6 Per copy

SERVICE	KYD	USD
Audit Balance Certificate/Audit Confirmation:		
Company	\$40 Per certificate	\$48 Per certificate

SERVICE	KYD	USD
Bank References:		
Domestic	\$25	\$30
International	\$30	\$36

SERVICE	KYD	USD
Standby Letter of Credit	By negotiation	

SERVICE	KYD	USD
Dormant Accounts:		
Inactive Advice Letter (issues after 2 years)	\$25	\$30
NB – Any account which has been identified as dormant and has a balance under \$25 will be automatically closed		

SERVICE	KYD	USD
Credit Cards	Please refer to our Credit Cards Schedule of Fees for a complete guide to all services and associated fees.	

Loans and other Credit Facilities

Fees for loans and credit facilities are determined on application and detailed in the Letter of Offer and facility documentation.

SERVICE	KYD	USD
Settlements	\$100	\$120

Where settlement is attended by HSBC staff and documents are received against payment of money or documents are surrendered against receipt of money.

SERVICE	KYD	USD
Searches	\$100	\$120

Searches of Government records undertaken by HSBC staff, including Title searches, Company searches, Business Names, Bills of Sale and all other searches.

SERVICE	KYD	USD
Document Review & Preparation	Fees will apply. Available on application	

Documents relating to loans and securities may, at HSBC's discretion, be reviewed and/or prepared by HSBC staff. Fees will apply. Prices available on application.

Where, at HSBC's discretion, documentation is reviewed and/or prepared by external legal services, costs are for the account of the customer.